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**ALAN RICHMAN TO MODERATE A PANEL AT THE BOND BUYER'S 10TH ANNUAL
NONPROFIT HOSPITAL FINANCE CONFERENCE: FHA SECTION 242 MORTGAGE
INSURANCE - HOW TO MAKE IT WORK FOR YOU, SEPARATING FACT FROM
FICTION**

SPRINGFIELD, PA AND LAS VEGAS, NV: (October 5, 2009) - On Friday, October 16, 2009, Alan P. Richman, President & CEO of InnoVative Capital, will lead a panel discussion, on the topic of FHA Section 242 Mortgage Insurance, at The Bond Buyer's 10th Annual Nonprofit Hospital Finance Conference at The Palms Hotel in Las Vegas. Through an interactive dialogue, panelists will tackle pressing questions posed by industry experts. This session will offer attendees insight into this often misunderstood federal loan guarantee program. A diverse panel will share their experiences in representing hospitals from 25 to 600 beds who have utilized the FHA Section 242 Hospital Mortgage Insurance Program to finance the construction of their new facilities.

Topics covered will include: the mechanics of the FHA 242 application process, legal matters specific to the FHA 242 Program, assignment of roles and responsibilities of the optimal transaction team, critical success factors, available funding techniques (including Build America Bonds) and essential underwriting requirements of the FHA 242 Program. In addition to Mr. Richman, panelists will include: Patricia Holmes, a partner at the law firm of Vinson & Elkins, Steve Hunt, a Senior Account Executive at HUD, and Robert Vento, a Senior Vice President from Quorum Health Resources.

About InnoVative Capital

InnoVative Capital, LLC, a HUD-licensed FHA mortgage bank and healthcare financial advisory firm, specializes in the development and funding of major capital projects for rural, community and critical access hospitals. InnoVative Capital originates and underwrites hospital loans guaranteed by FHA Section 242 Mortgage Insurance through the issuance of tax-exempt bonds, Build America Bonds, and Ginnie Mae collateralized mortgage loans. With HUD, USDA, commercial lending and equity, InnoVative Capital finances capital projects for hospitals, assisted living facilities, nursing homes, and medical real estate properties across the United States. As mortgage banker, InnoVative Capital has financed over \$250 million in FHA 242 loans for the construction of new hospitals in Georgia, Texas, Idaho, Montana, Alabama and Colorado. InnoVative Capital has an active pipeline of FHA 242 deals in process in excess of \$300 million.

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